

## Annual Financial Report Stichting Desta – 2025

21 March 2026

### Introduction

Stichting Desta has been established in July 2021 with the following objectives:

- To raise funds from cultural, contemplative, ecclesiastical, charitable, and/or public benefit institutions and private individuals for development work, primarily in Ethiopia.
- To perform all further actions that are related to the foregoing in the broadest sense or that may be conducive thereto.

### Annual Accounts

<b>Annual Accounts Stichting Desta 2025</b>	<b>Budget 2025</b>	<b>Actuals 2025</b>	<b>Budget 2026</b>
<b>Revenues</b>			
Donations received from sponsors	€ 27,000.00	€ 37,678.99	€ 35,000.00
Interest savings account	€ 180.00	€ 192.17	€ 250.00
<b>Total revenues</b>	<b>€ 27,180.00</b>	<b>€ 37,871.16</b>	<b>€ 35,250.00</b>
<b>Expenditures</b>			
Donations to Koka Project KEFF-COSP	€ 29,760.00	€ 21,225.00	€ 30,000.00
Donations Educatie Project Tanzania	€ 0.00	€ -	€ 9,000.00
Administration & management costs	€ 400.00	€ 696.61	€ 500.00
Banking charges	€ 400.00	€ 380.96	€ 400.00
Addition to reserves	-€ 3,380.00	€ 15,568.59	-€ 4,650.00
<b>Total expenditures</b>	<b>€ 27,180.00</b>	<b>€ 37,871.16</b>	<b>€ 35,250.00</b>
<b>Assets</b>			
Intangible fixed assets		€ -	
Tangible fixed assets		€ -	
Liquid assets		€ 50,782.47	
- Current account		€ 20,505.71	
- Savings account		€ 30,276.76	
<b>Total assets</b>		<b>€ 50,782.47</b>	
<b>Liabilities</b>			
Reserves and funds		€ 50,782.47	
- reserves and funds fondsen 2024		€ 35,213.88	
- added reserves 2025		€ 15,568.59	
Long-term debts		€ -	
Short-term debts		€ -	
<b>Total liabilities</b>		<b>€ 50,782.47</b>	

**Revenues**

Stichting Desta is depending on donations. In 2025, 57 sponsors donated 37,678.99 euro to Stichting Desta. The sponsors consist of private individuals, church organizations and companies. The amount is 40% higher than the estimated budget, largely attributable to new donations for the new Education project in Tanzania, a specific campaign for Operation of Sifen, and a new Sewing project in Koka. The majority of these extra donations will be spent in 2026.

**Expenditures**

In 2025, Stichting Desta sponsored various projects of the OVC Project in Koka. The local organization running this project is KEFF-CoSP (Koko Ejersa Flower Farms – Community Support). A total of 21,225.00 euro has been transferred to KEFF-CoSP, and this has been spent on the following projects:

- Sponsorship of 45 Phase 1 children for daily support with food, clothing, hygiene products, and medication. This amount also includes the sponsorship of educational support for Phase 2 children and materials for educational support activities (tutorial classes). This is an increase of 7 children compared to 2024.
- Sponsorship of Phase 3 children in higher education.
- Sponsorship of the monthly provision of hygiene products to the children.
- Sponsorship of three distribution campaigns of flour and oil during Ethiopian holidays to the children's foster families.
- Purchase of 3 sewing machines for the Sewing Project, which will be further rolled out in 2026.
- Sponsorship of the basket weaving project. Through this project, a number of women can generate income and thereby structurally improve their financial position.

In addition, 1,077.57 euro was spent on banking, administration, and management costs of the foundation. This represents 4.8% of the total expenses. This includes costs for website registration, Chamber of Commerce fees, promotional material, and banking charges. Unlike in previous years, the Chamber of Commerce fees (E-Herkenning) have been paid for 5 years.

The remainder of the donations, 15,568.59 euro, has been added to the reserves of Stichting Desta. Approximately 50% of this amount was specifically donated for the Education project in Tanzania and Operation Sifen. These expenditures are planned for January 2026.

**Outlook 2026****Koka project in Ethiopia**

In 2026, Stichting Desta expects to donate 30,000 euro to the OVC Project in Koka. This budget will largely be spent on sponsoring 50 Phase 1 children, providing educational support, hygiene support, and food support to families around Ethiopian holidays. The number of Phase 1 children that Stichting Desta will sponsor will be increased from 45 to 50 children.

Additionally, within the Koka project, we will support initiatives aimed at improving the (financial) independence of the foster families, including the Sewing Project and the Adult Education Project.

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Expenses throughout the year may be affected by inflation in Ethiopia and the exchange rate between the Ethiopian Birr and the Euro. Therefore, we maintain a financial buffer so that we can guarantee sponsorship of the children for a longer period.

## **Education project in Tanzania**

At the end of 2025, we started a new project in Tanzania. In collaboration with the Watoto Foundation in Arusha, Stichting Desta makes school fees available for former street children who wish to continue their education after their training period at Watoto. We have budgeted 9,000 euros for this project in 2026.

Do you have questions about the financial annual report? Please contact the board of Stichting Desta via [contact@stichtingdesta.nl](mailto:contact@stichtingdesta.nl).

## **Board**

Michel Zevenbergen, Chairman  
Anamarija Ballian, Secretary  
Erick Westerman, Treasurer  
Robert van Kints, General Affairs  
Marijke Westerman, Communications